



NILACHAL REFRACTORIES LIMITED
CIN: L26939OR1977PLC000735
30, J.L. Nehru Road, Kolkata – 700016, W.B. Ph.: 033 – 224 99511,

Date: 12.11.2021

To
BSE Limited
Department of Corporate services 7
Phiroze Jee Jeebhoy Towers
Dalal Street
Mumbai-400001
Scrip Code: 502294

SUB: OUTCOME FOR THE 4th MEETING OF BOARD OF DIRECTORS ON 12th NOVEMBER 2021 FOR APPROVAL OF UNAUDITED FINANCIAL RESULTS FOR QUARTER END 30TH SEPTEMBER, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Fourth Meeting of Board of Directors of Nilachal Refractories Limited for the Financial Year 2021-2022 at its meeting held today at 04:00 P.M at 30D, Jawaharlal Nehru Road, Kolkata-700016, West Bengal has approved the Unaudited Financial Results for the half year end 30th September, 2021 as recommended by the Audit Committee:

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Financial Results (Standalone) for the half year end 30th September, 2021,
2. Limited Review Report for the aforesaid period.

Request you to take them on record.

Thanking You,
Yours Faithfully,
For Nilachal Refractories Limited

For Nilachal Refractories Ltd.

Alok Sharma
Company Secretary

Alok Sharma
Company Secretary & Compliance Officer



LIMITED REVIEW REPORT

To
The Board of Directors
Nilachal Refractories Limited

We have reviewed the accompanying statement of standalone Unaudited Financial Results of Nilachal Refractories Limited for the half year end 30th September, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations'). Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquire of company's personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata



Dated, the 12th day of November, 2021

FOR T. MORE & COMPANY
Chartered Accountants
FRN NO. 327844E

Tanisha More

TANISHA MORE

Proprietor

Membership No. 301569

UDIN : 21301569AAAAIF2116

NILACHAL REFRACTORIES LIMITED
CIN : L26939OR1977PLC000735

REGD. OFFICE : Plot No 598/599, Kedar Nath Apartment, Mahabir Nagar, Lewis Road, Bhubaneswar - 751002, Odisha, Telefax- 0674-2433317, Ph : 0674-2433389. Works : Ipitata Nagar, N H 42, Gundichapada, Dhenkanal - 759013, Odisha. Telefax- 0674-228071, Ph : 0674-228071

Unaudited Financial Results For The Six Months Ended 30th September 2021

PART - 1		(Rs. in Lakh)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
(a)	Net Sales/Income from Operations (Net of excise duty)	79.70	31.51	15.36	111.21	42.66	178.66
(b)	Other Income	2.48	0.01	0.12	2.49	0.13	1.84
	Total Income from operations (net)	82.18	31.52	15.48	113.69	42.78	180.50
2	Expenses						
(a)	Cost of Material Consumed/ Purchases	15.82	11.62	28.73	27.44	43.70	68.76
(b)	Purchase of Stock - in trades	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock -in-trade	23.53	15.16	(7.96)	38.69	(3.33)	67.76
(d)	Employee benefits expense	4.45	3.92	3.04	8.37	6.25	18.36
(e)	Finance Costs	-	-	-	-	-	26.99
(f)	Depreciation and Amortisation expense	-	-	-	-	-	69.31
(g)	Other Expenses	28.27	26.85	32.71	55.12	54.62	141.30
	Total Expenses	72.07	57.55	56.52	129.62	101.24	392.48
3	Total profit before exceptional items and tax	10.11	(26.04)	(41.04)	(15.92)	(58.46)	(211.98)
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	10.11	(26.04)	(41.04)	(15.92)	(58.46)	(211.98)
6	Tax Expenses						
(a)	Current tax	-	-	-	-	-	-
(b)	Deferred tax	-	-	-	-	-	43.18
	Total tax expenses	-	-	-	-	-	43.18
7	Profit / (Loss) for the period	10.11	(26.04)	(41.04)	(15.92)	(58.46)	(255.16)
8	Other Comprehensive Income	-	-	-	-	-	-
(A) (i)	Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(ii)	Income Tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(B) (i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
(ii)	Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive Income (7 + 8)	10.11	(26.04)	(41.04)	(15.92)	(58.46)	(255.16)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,036.14	2,036.14	2,036.14	2,036.14	2,036.14	2,036.14
11	Reserves Excluding Revaluation Reserves as per	-	-	-	-	-	-
12	(i) Earning Per Share Face Value Rs. 10/-						
(a)	Basic	0.05	(0.13)	(0.20)	(0.08)	(0.29)	(1.25)
(b)	Diluted	0.05	(0.13)	(0.20)	(0.08)	(0.29)	(1.25)

- 1 The above results have been taken on record in the meeting of the Board of Directors of the Company held on 12.11.2021
- 2 The Above results were considered by the Audit Committee on 12.11.2021
- 3 These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) Prescribed under section 133 of the Companies Act 2013.
- 4 During the quarter ended 30.09.2021, total NIL investors' complaints were received which were redressed during the quarter itself.
- 5 There was no complaint pending at the beginning or at the end of the quarter.
- 6 Figures are provisional and have been regrouped/rearranged wherever consider necessary.

For and on behalf of the Board
For Nilachal Refractories Ltd.

Ramesh Dhandhan
(Ramesh Dhandhan)
(Director)
(DIN : 00375424)

Place : : Kolkata
Date :12.11.2021



Unaudited Statement Of Cash Flows For Six Months Ended 30th September, 2021

Rs.in Lakhs

	Six Months ended 30-09-2021	Six Months ended 30-09-2020
A Cash Flow From Operating Activities		
Profit/(loss) Before Tax	(16.67)	(58.46)
Adjusted For :-		
- Depreciation And Amortisation Expense	-	-
- Interest Income	(2.49)	(0.13)
- Finance Cost	-	-
- (profit)/loss On Sale Of Property, Plant And Equipment (net)	-	-
	<u>(19.16)</u>	<u>(58.59)</u>
Operating Profit/(loss) Before Working Capital Changes		
Adjusted For :		
- (increase)/decrease In Trade Receivables	(31.14)	(29.03)
- (increase)/decrease In Inventories	38.69	(3.34)
- (increase)/decrease In Other Assets	(14.04)	(4.00)
- Increase/(decrease) In Trade Payables	8.41	66.78
- Increase/(decrease) In Other Liabilities	42.52	18.55
- Increase/(decrease) In Provisions	-	-
	<u>25.27</u>	<u>(9.63)</u>
Cash Generated From Operations		
Net Income Taxes (paid) / Refunds	-	-
Net Cash From Operating Activities	<u>25.27</u>	<u>(9.63)</u>
B Cash Flow From Investing Activities		
Purchases Of Property, Plant And Equipments	-	-
Sale Of Property, Plant And Equipments	-	-
Sales/ Purchases Of Investments	-	-
Interest Received	2.49	0.13
Bank Balances Not Considered As Cash And Cash Equivalents	-	-
Net Cash Used In Investing Activities	<u>2.49</u>	<u>0.13</u>
C Cash Flow From Financing Activities		
Short-term Borrowings	(20.50)	7.00
Repayment Of Short-term Borrowings	-	-
Interest And Finance Charges Paid	-	-
Issue Of Preference Shares	-	-
Net Cash Used In Financing Activities	<u>(20.50)</u>	<u>7.00</u>
Net (decrease) / Increase In Cash And Cash Equivalents	7.26	(2.50)
Opening Cash And Cash Equivalents	9.52	14.57
Closing Cash And Cash Equivalents	16.78	12.07



NILACHAL REFRACTORIES LTD

Statement of Assets & Liabilities

Particulars	As At 30.09.2021		As At 31.03.2021	
	Rs.in Lakhs	Rs.in Lakhs	Rs.in Lakhs	Rs.in Lakhs
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment		568.30		568.30
(b) Capital work-in-progress		3,147.04		3,147.04
(h) <u>Financial Assets</u>				
(i) Loans & Advances	1.35		1.35	
(ii) Security Deposits	22.34	23.69	22.34	23.69
(i) Deferred tax assets (net)		544.73		544.73
(j) Other non-current assets		-		0.68
(2) Current assets				
(a) Inventories		584.46		623.14
(b) <u>Financial Assets</u>				
(i) Trade receivables	236.93		205.79	
(ii) Cash and cash equivalents	15.80		1.99	
(iii) Bank balances other than (iii) above	0.98		7.53	
(iv) Advances Recoverable in Cash or in Kind	-	253.71	1.56	216.87
(c) Other current assets		68.38		52.11
		<u>5,190.31</u>		<u>5,176.55</u>
EQUITY AND LIABILITIES				
<u>Equity</u>				
(a) Equity Share capital	2,036.15		2,036.15	
(b) Other Equity	(1,649.85)	386.30	(1,633.18)	402.96
LIABILITIES				
(1) Non-current liabilities				
(a) Preference Share Capital	2,837.17		2,837.17	
(b) Other non-current liabilities	16.90	2,854.07	16.90	2,854.07
(2) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,409.58		1,430.08	
(ii) Trade payables	276.28		267.87	
(iii) Other financial liabilities	190.66	1,876.52	221.56	1,919.51
(b) Other current liabilities		73.42		-
		<u>5,190.31</u>		<u>5,176.55</u>

