

**NILACHAL REFRACTORIES LIMITED**  
**CIN : L26939OR1977PLC000735**

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**AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31st MARCH 2016**

PART - 1		(Rs. IN LAKH)					
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15	31-Mar-15
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	16.03	83.10	83.10	47.06	83.10	83.10
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>16.03</b>	<b>83.10</b>	<b>83.10</b>	<b>47.06</b>	<b>83.10</b>	<b>83.10</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Material Consumed	23.19	-	-	23.19	-	-
	b. Purchase of Stock - in trades	-	14.85	14.85	-	14.85	14.85
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(13.95)	4.13	4.13	14.75	4.13	4.13
	d. Employee benefits expense	7.06	33.99	33.99	29.41	33.99	33.99
	e. Depreciation and Amortisation expense	-	-	-	-	-	-
	f. Other Expenses	90.14	146.22	146.22	168.41	146.22	146.22
	<b>Total Expenses</b>	<b>106.44</b>	<b>199.19</b>	<b>199.19</b>	<b>235.76</b>	<b>199.19</b>	<b>199.19</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(90.41)</b>	<b>(116.09)</b>	<b>(116.09)</b>	<b>(188.70)</b>	<b>(116.09)</b>	<b>(116.09)</b>
4	Other Income	24.00	12.00	12.00	29.21	12.00	12.00
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(66.41)</b>	<b>(104.09)</b>	<b>(104.09)</b>	<b>(159.49)</b>	<b>(104.09)</b>	<b>(104.09)</b>
6	Finance Costs	48.93	212.88	212.88	174.64	212.88	212.88
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(115.34)</b>	<b>(316.97)</b>	<b>(316.97)</b>	<b>(334.13)</b>	<b>(316.97)</b>	<b>(316.97)</b>
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>(115.34)</b>	<b>(316.97)</b>	<b>(316.97)</b>	<b>(334.13)</b>	<b>(316.97)</b>	<b>(316.97)</b>
10	Tax Expense	141.31	(122.28)	(122.28)	141.31	(122.28)	(122.28)
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>(256.65)</b>	<b>(194.69)</b>	<b>(194.69)</b>	<b>(475.44)</b>	<b>(194.69)</b>	<b>(194.69)</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(256.65)</b>	<b>(194.69)</b>	<b>(194.69)</b>	<b>(475.44)</b>	<b>(194.69)</b>	<b>(194.69)</b>
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) for the period (13 + 14 + 15)</b>	<b>(256.65)</b>	<b>(194.69)</b>	<b>(194.69)</b>	<b>(475.44)</b>	<b>(194.69)</b>	<b>(194.69)</b>
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,036.14	2,036.14	2,036.14	2,036.14	2,036.14	2,036.14
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
19	(i) Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	(1.26)	(0.96)	(0.96)	(2.34)	(0.96)	(0.96)
	(b) Diluted	(1.26)	(0.96)	(0.96)	(2.34)	(0.96)	(0.96)
19	(ii) Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	(1.26)	(0.96)	(0.96)	(2.34)	(0.96)	(0.96)
	(b) Diluted	(1.26)	(0.96)	(0.96)	(2.34)	(0.96)	(0.96)
20	(i) Book value per share (before extraordinary items) (of Face Value Rs. ___/- each):						
21	(ii) Book value per share (after extraordinary items) (of Face Value Rs. ___/- each):						

PART - 2							
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous year ended
		31-Mar-16 (Audited)	31-Dec-15 (Unaudited)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)	31-Mar-15 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Share Holding</b>						
	- Number of Shares	5,983,334	5,983,834	5,983,831	5,983,334	5,983,834	5,983,831
	- Percentage of Shareholding	29.39%	29.39%	29.39%	29.39%	29.39%	29.39%
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non - Pledged / Encumbered</b>						
	- Number of Shares	14,377,616	14,377,616	14,377,616	14,377,616	14,377,616	14,377,616
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	70.61%	70.61%	70.61%	70.61%	70.61%	70.61%

	PARTICULARS	3 MONTHS ENDED 31.03.2016
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
1	PENDING AT THE BEGINNING OF THE QUARTER	Nil
2	RECEIVED DURING THE YEAR	Nil
3	DISPOSED OF DURING THE QUARTER	Nil
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil

For Nilachal Refractories Limited.

*Ram Dholakia*  
Director

Standalone / Consolidated Statement of Assets and Liabilities	As at (Current half year (every six months) end / Year end)	As at (Previous year end)
	31-Mar-16	31-Mar-15
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share capital	3,973.32	3,973.32
(b) Reserves and surplus	(896.86)	(421.42)
(c) Money received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>3,076.46</b>	<b>3,551.90</b>
2. Share application money pending allotment	-	-
3. Minority interest#	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	0.85
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	17.33	17.52
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>17.33</b>	<b>18.37</b>
5. Current liabilities		
(a) Short-term borrowings	2,098.99	1,912.51
(b) Trade payables	865.86	871.01
(c) Other current liabilities	380.82	354.34
(d) Short-term provisions	-	-
<b>Sub-total - Current liabilities</b>	<b>3,345.67</b>	<b>3,137.86</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,439.46</b>	<b>6,708.13</b>
<b>B ASSETS</b>		
<b>1. 1. Non-current assets</b>		
Fixed assets	4,137.25	4,137.18
Goodwill on consolidation #	-	-
Non-current investments	-	-
Deferred tax assets (net)	325.68	466.98
Long-term loans and advances	99.19	98.29
Other non-current assets	3.51	2.88
<b>Sub-total - Non-current assets</b>	<b>4,565.63</b>	<b>4,705.33</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	1,393.85	1,431.33
(c) Trade receivables	401.42	478.72
(d) Cash and cash equivalents	11.45	15.44
(e) Short-term loans and advances	67.11	77.31
(f) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>1,873.83</b>	<b>2,002.80</b>
<b>Total -Assets</b>	<b>6,439.46</b>	<b>6,708.13</b>

**Notes:**

1. The above results have been taken on record in the meeting of the Board of Directors of the Company held on 28th May 2016
2. During the quarter ended 31.03.2016, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
3. Figures for current quarter and/or previous quarters are provisional and have been regrouped/rearranged wherever considered necessary.

For Nilachal Refractories Limited.

*Ran D Loh CP*  
Director