



NILACHAL REFRACTORIES LIMITED

REGISTERED OFFICE: P-597, BJB NAGAR, LEWIS ROAD, BHUBANESWAR - 751 014, ORISSA, PHONE: 0674-2433317
Works: Ipitata Nagar, N.H. 42, Gundichapada, Dhenkanal - 759 013, Orissa, Phone: 06762-228071, Tele Fax: 06762-228071

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.06.2008.

Sl. No.	Description	Quarter ended		Accounting year ended
		30.06.2008	30.06.2007	31.03.2008 (Unaudited)
		(Rupees in Lakhs)		
1	Net Sales/Income from operations	267.91	463.95	1250.26
2	Other Income	15.56	7.63	47.48
3	Total Income (1+2)	283.47	471.58	1297.74
4	Total Expenditure			
	a) (Increase)/Decrease in stock in trade	(78.84)	11.18	5.27
	b) Consumption of raw materials	138.49	328.87	608.75
	c) Staff Cost	20.62	23.36	101.31
	d) Excise Duty	23.07	63.91	168.17
	e) Others	195.02	49.27	774.79
5	Interest	29.74	31.55	129.11
6	Depreciation	3.74	2.50	14.95
7	Profit(+)/Loss(-) before Tax (3-4-5-6)	(48.37)	(39.06)	(504.61)
8	Provision for taxation	0.44	NA	263.04
9	Net Profit (+)/Loss (-) (7-8)	(47.93)	(39.06)	(241.57)
10	Paid up equity share capital *	687.35*	687.35*	687.35*
11	Reserves excluding Revaluation Reserve	15.00	15.00	15.00
12	Basic and diluted EPS	(3.52)	(0.57)	(3.52)
13	Aggregate of Non-Promoter Share holding			
	- Number of Shares (Rs.10/- each)	804196	804196	804196
	- Percentage of Shareholding	11.71%	11.71%	11.71%

(*) Mark represents inclusion of Share Forfeited amount of Rs.1.20 Lakhs.

- 1 The Hon'ble BIFR vide it's Order dated 06/12/2005, has approved the Rehabilitation Scheme and accordingly change of Management has taken place with effect from 19/12/2005.
- 2 The Sanctioned Rehabilitation Scheme is under implementation by the new management.
- 3 The Promoters have brought Rs.816.14 lakhs of funds to Company, partly in the form of Equity and partly Unsecured Loan arranged through various other sources.
- 4 The implication of deferred tax liability/asset has been envisaged.
- 5 As per the guide lines issued by the Institute of Chartered Accountants of India, cost of employees separation has been amortised over 50 months and the amortised amount is included in item 4(e) above.
- 6 No investor complaints were pending at the beginning of the quarter. The Company has not received any complaints from the investors during the quarter.
- 7 Previous year's/quarter's figures have been regrouped and recast wherever necessary to confirm the current period layout.
- 8 The above results have been approved by the Board of Directors at the meeting held on 31st July, 2008.

Place : Kolkata
Date : 31/07/2008

For and on behalf of the Board

(T B Singh)
Vice Chairman & Director
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