

Nilachal Refractories Ltd.

AUDITED/UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010.

(In Lacs)

Sl. No.	Particulars	3 Months ended		9 Months ended		Year ended
		12/31/2010 Unaudited	12/31/2009 Audited	12/31/2010 Unaudited	12/31/2009 Audited	31/03/2010 Audited
1	Income from operations	487.62	723.65	1,443.58	2,512.15	3,221.26
2	Other Income	11.98	19.22	46.27	40.42	76.18
3	<b>Total Income</b>	<b>499.60</b>	<b>742.87</b>	<b>1,489.85</b>	<b>2,552.57</b>	<b>3,297.44</b>
4	<b>Expenditure</b>					
	(a) (Increase)/decrease in stock in trade	(63.62)	(26.84)	(270.02)	(124.59)	(80.99)
	(b) Staff cost	27.26	22.89	75.35	63.92	116.59
	(c) Other Expenditure	457.53	667.62	1,507.60	2,060.86	2,612.84
5	<b>Total Expenditure</b>	<b>421.17</b>	<b>663.67</b>	<b>1,312.93</b>	<b>2,000.19</b>	<b>2,648.44</b>
6	<b>Profit / (Loss) before Interest, Depreciation &amp; Tax</b>	<b>78.43</b>	<b>79.20</b>	<b>176.92</b>	<b>552.38</b>	<b>649.00</b>
7	Interest	39.45	24.94	122.23	95.94	115.35
8	Depreciation	8.90	12.51	22.50	20.47	30.24
9	<b>Profit / (Loss) before Tax</b>	<b>30.08</b>	<b>41.75</b>	<b>32.19</b>	<b>435.97</b>	<b>503.41</b>
10	<b>Provision for taxation</b>					
	(a) Provision for Tax	-	-	-	-	-
	(b) Deferred Tax Liability	-	-	-	-	(122.18)
11	<b>Net Profit / (Loss)</b>	<b>30.08</b>	<b>41.75</b>	<b>32.19</b>	<b>435.97</b>	<b>381.23</b>
12	Paid-up equity share capital	687.35	687.35	687.35	687.35	687.35
13	Face value of Equity Shares (in Rupees)					
14	Reserves excluding revaluation reserves	15.00	15.00	15.00	15.00	15.00
15	Basic EPS	0.44	0.61	0.47	6.35	5.59
16	Public Share holding					
	- Number of shares	464,250	804,196	464,250	804,196	804,196
	- Percentage of shareholding	6.77%	11.71%	6.77%	11.71%	11.71%
	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of company)					
	b) Non-encumbered					
	- Number of shares	6,397,200	6,057,254	6,397,200	6,057,200	6,057,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of company)	93.23%	88.28%	93.23%	88.28%	88.28%

Notes:

- 1 The above results were taken on record by the board of directors at its meeting held on 31st January 2011.
- 2 Figures are regrouped wherever necessary.
- 3 Investors complaint : Opening: Nil, Received: 5, Resolved 5 , Closing: Nil
- 4 Segment reporting is not applicable.

Certified True Copy

For Nilachal Refractories Limited  
  
 Sd/-  
 Aditya Purohit  
 Company Secretary

Place :

Date: