



NILACHAL REFRACTORIES LIMITED

: D 30, J.L. Nehru Road, Kolkata – 700016, W.B. Ph. : 033-224 96507, Telefax : 033 – 224 99511

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Nilachal Refractories Limited

Quarter ending : December 30, 2010

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(I)		
(A) Composition of Board	49 (IA)	No	During the quarter the company came out BIFR. The Composition of board will be Complied.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	No Compensation is paid
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	Details furnished in the Annual Report 2009-10.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Details furnished in the Annual Report 2009-10.
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A	
(E) Remuneration of Directors	49 (IV E)	Yes	Disclosed in the Annual Report 2009-10
(F) Management	49 (IV F)	Yes	As part of Annual Report 2009-10
(G) Shareholders	49 (IV G)	Yes	Complied
V. CEO / CFO Certification	49 (V)	Yes	As part of Annual Report 2009-10
VI. Report on Corporate Governance	49 (VI)	Yes	As part of Annual Report 2009-10
VII. Compliance	49 (VII)	Yes	As part of Annual Report 2009-10

Place: Bhubaneswar

Date: January 12, 2010

For Nilachal Refractories Limited
 Authorised Signatory

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