

Speaker 1 (00:07):

Yeah,

Speaker 2 (00:14):

Please start the meeting proceedings

Speaker 3 (00:17):

A very good afternoon to one and all present here for the 43rd annual general meeting of the company. Videoconferencing being the company secretary would like to welcome you all and introduce the board of directors to all the members present and Columbian present. I called the meeting to order and welcome on the board. Mr. [inaudible] non-executive non-independent director, Mr. [inaudible] non-executive independent director, chairperson of nomination and remuneration committee and stakeholders relationship committee. Mr. [inaudible] non-executive non-independent director. Mr. Nita gellan non-executive non-independent director. Mr. Last gender Misha non-executive independent director and chairperson of audit committee. Mr. [inaudible] executive director, Mrs. Bindu, Jen non-executive, independent director, Mrs. Tanisha, more statutory or data of the company, Mr. [inaudible], chief financial officer of the,

Speaker 1 (01:31):

Uh,

Speaker 3 (01:36):

All the statutory registers can contact the company at company's email ID. And now Mr. [inaudible], the old time director of the company will proceed further with the meeting.

Speaker 2 (01:58):

Hi, I'm pleased to invite and I welcome you all this 43rd AGM of in the latter. Two factors limited high with the concept of all of our directors proposed one of the director, Michelle, to be the captain of this party. Third AGBT [inaudible] take all the days and carry out the proceedings. Thank you. Gentleman said, please unmute yourself.

Speaker 2 (02:40):

I go, Mr. Sjogren, uh, I, uh, on [inaudible] I will come all the shareholders to the 43rd annual general body meeting during the financial year. The products and activities of the unit had been kept as much as in the previous year, there had been economic slowdown in all the industrial sectors in the country due to COVID-19 under me with the continued. At first, the overall performance of the company had been maintained to the similar level as in past year. However efforts are in hand to improve the production of specialized, reflective materials and supplies to different industries. We hope in future, the situation will improve and the company will grow further in all respects. Now I go over the resolution part and the business, what we are proposing in Nigeria now, ordinary business, number one to receive and adopt the audited annual accounts of the company, or the year ended 31st, 2020, and the report of the directors and auditor's data. Number two, to appoint the director in place of Mr. VML per task tasks by rotation and being eligible, offered himself for the appointment. Now I am coming to those special business. Uh, next is the appointment of Mr. [inaudible]

Speaker 2 (04:25):

as non-executive and non independent director of the company resolved that pursuant to the provisions of section one 52 and one 16, and any other applicable provisions of the company's stack read with companies appointment and qualification of directors rules 2014, Mr. [inaudible], who was appointed as an additional doctor, the company by the board of directors, which from July 23rd, 2020, and who's expressed at this annual general meeting and who is eligible for appointment under the relevant provisions of the company's act. And in respect of whom the company has received a notice indicting from a member, proposing his candidature to be an ease hereby appointed as a non-executive and non-independent director of the company being liable to retire by rotation. Now, next digitalization, we're going for the result that pursuant to the provisions of section one 49 and one 52 and other applicable provisions. If any of the companies act 2013 and the rules there under red with she do four of the act as amended from time to time, Mr. [inaudible]

Speaker 2 (06:10):

independent non-executive director of the company who has submitted a declaration that he, that he meets that criteria of independence as provided in section one 49, six of the act and with eligible party appointment B, Andy served by appointed as an independent director of the company to hold the office or under term of five consecutive years with the effect from 28, December, 2020, till 27, December, 2025. Twenty-five next to deletion is that resolve that for string to the provisions of section one 49, one 52 and other applicable provisions of any of the companies act and do rules. They are under red, will she do four of the act as amended from time to time? This has been to Jane independent non executive director of the company was submitted a declaration that he meets the criteria for independence as provided in section one 49, six of the act. And we eligible for reappointment B and is your by appointed as an independent director of the company to hold the office for other term of five consecutive years, we treated from 28, December, 2022 27, December, 2025. [inaudible]

Speaker 2 (07:54):

resolved that pursuant to the provisions of the regulation 17 on a of listing obligation and disclosures requirements regulations, 2015 approval of members B and easier by accorded to the reappointment of Mr. [inaudible] as a non executive director of the company who has attended the age of 75 years now, next to deletion resolve that pursuant to the provisions of saving regulation 2015 and six seven one nine two six one 97 and two zero three five of articles of association of the company as amended from time, time, all other applicable provisions of the company's ad and companies appointment ruminant, managerial personnel, route 2014, including any statutory modification of reenactment of their off time being the approval of the members, shareholders, or the company B and hereby accorded to approve the terms of reappointment or termination of Mr. [inaudible] as a whole time director of the company or other town of five years. We, it from 28, December, 2020 to 27, December, 2025

Speaker 2 (09:41):

As recommended approved by the nomination and revelation committee and board of directors in its meeting held in December 1st, 2020 on the terms and conditions, including remyelination as set out in externally statement and next in the explanatory statement and act to dust notice convening this meeting with the Liberty, to the board of directors, to alter and vary the terms and condition of the said appointment and or remyelination as it may deem fit. And as many maybe accepted to Mr. Gunn subject to the same, not exceeding

the limits, which supplied under five of the companies act or any [inaudible] or reenactment thereby. So all the resolve that for the, that the board of directors of the company, be an easier by authorized to do all ads and take all sorts of steps as maybe in a city proper, or [inaudible] to be this separate to this region. So now the regulations are complete.

Speaker 1 (11:02):

Yeah,

Speaker 2 (11:10):

We'll go back the next business or the AGM.

Speaker 1 (11:29):

Okay.

Speaker 2 (11:34):

[inaudible] present for any type allocation of credits on the, on our AGM issues.

Speaker 1 (11:50):

Okay.

Speaker 2 (11:51):

Hello? Because number one, yes. Mr. Mr. But [inaudible] please. You have any, uh, please unmute yourself.

Speaker 4 (12:10):

Huh? Uh, uh, gentleman said, yes. Uh, I would like to know that what are the company's plans for revival for its revival and, uh, uh, [inaudible], uh, blueprint of the company and, uh, uh, area in and our number plan going forward.

Speaker 2 (12:35):

Yes, Mr. [inaudible] very valid. Uh [inaudible]. We like to respond to your query. The company has been working on several areas for improvement in overall performance of the unit, which will increase the employment opportunity in an hour. Or the main focus is to restart the manufacturing all for refractory bricks or which negotiations are in progress with European company to extend the marketing expertize for marketing the products in foreign countries. Next, we are also negotiating with another company in Europe or making special grades of costumers, which will be utilized mostly in steel and human industries. The company is also exploring the possibility or establishment of a food processing unit to cater to the growing demand in this sector. All of these activities, which I've explained are already on board, and we are actively pursuing them to improve the performance of the unit, make it more viable and create employment opportunity in the area. So these are all our first going on. We hope and future we'll definitely these few of this, our action plan will metabolize Andrew. Limply better. I think Mr. Bulgaria, I have already clarified the company's future plans and goals. We hope with the support of all our shareholders and active participation, all the dynamic directors, the company will go further in future. Thank you, sir. Thank you.

Speaker 2 (14:49):

Any other speakers?

Speaker 1 (14:54):

Any other speakers at the meeting? No. Okay.

Speaker 3 (15:02):

With no other business to transact, the meeting is hereby concluded. I would like to take the opportunity to thank our chairman on behalf of our com for his stylist efforts in addressing. Thank you, sir.