



NILACHAL REFRACTORIES LIMITED

REGISTERED OFFICE: P-597, BJB NAGAR, LEWIS ROAD, BHUBANESWAR - 751 014, ORISSA, PHONE: 0674-2433317
Works: Ipitata Nagar, N.H. 42, Gundichapada, Dhenkanal - 759 013, Orissa, Phone: 06762-228071, Tele Fax: 06762-228071

STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2013.

(Rs. in Lakhs)							
PART- I							
Sl. No.	Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012 in the previous year	Year to date figures for current period ended 30/06/2013	Year to date figures for the previous year ended 30/06/2012	Previous year ended 31/03/2013
	(Refer Notes below)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	2	3	4	5	6	7	8
1	Income from operations						
	(a) Net sales/income from operation (Net of Excise)	806.01	379.05	567.87	806.01	567.87	2,467.50
	(b) Other operating Income	6.94	76.65	148.03	6.94	148.03	250.92
	Total Income from operation (net)	812.95	455.70	715.90	812.95	715.90	2,718.42
2	Expenses						
	(a) Cost of materials consumed	199.80	504.52	638.91	199.80	638.91	2,284.51
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, Work-in-progress and stock in trade	455.89	(444.69)	(177.99)	455.89	(177.99)	(643.00)
	(d) Employees benefits expenses	38.02	67.25	39.58	38.02	39.58	194.21
	(e) Depreciation and amortization expenses	9.90	11.22	5.70	9.90	5.70	28.32
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	94.43	261.28	254.78	94.43	254.78	817.15
	Total Expenses	798.04	399.58	760.98	798.04	760.98	2,681.19
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	14.91	56.12	(45.08)	14.91	(45.08)	37.23
4	Other income	-	5.70	5.60	-	5.60	13.07
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	14.91	61.82	(39.48)	14.91	(39.48)	50.30
6	Finance costs	38.26	34.15	37.72	38.26	37.72	125.81
7	Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5 + 6)	(23.35)	27.67	(77.20)	(23.35)	(77.20)	(75.51)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(23.35)	27.67	(77.20)	(23.35)	(77.20)	(75.51)
10	Tax expenses	-	21.18	-	-	-	21.18
11	Profit / (Loss) from ordinary activities after after tax (9 + 10)	(23.35)	48.85	(77.20)	(23.35)	(77.20)	(54.33)
12	Extraordinary items (net of tax expenses) Rs. _____ Lakhs	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(23.35)	48.85	(77.20)	(23.35)	(77.20)	(54.33)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	(23.35)	48.85	(77.20)	(23.35)	(77.20)	(54.33)
17	Paid-up equity share capital (Face value of the share shall be indicated)	2,036.14	2,036.14	687.35	2,036.14	687.35	2,036.14
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	296.50	319.85	15.00	296.50	15.00	319.85
19. i	Earning per share (before extraordinary items)						
	(a) Basic	(0.11)	0.71	(1.13)	(0.11)	(1.13)	(0.57)
	(b) Diluted	(0.11)	0.71	(1.13)	(0.11)	(1.13)	(0.57)
19. ii	Earning per share (after extraordinary items)						
	(a) Basic						
	(b) Diluted						

See accompanying note to the financial results

PART- II

A	PARTICULARS OF SHARE HOLDING						
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1	Public Share holding						
	- Number of shares	6,983,334	6,983,334	4,378,116	6,983,334	4,378,116	6,983,334
	- Percentage of shareholding	34.30%	34.30%	63.81%	34.30%	63.81%	34.30%
2	Promoters and promoter group Shareholding**						
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	13,378,116	13,378,116	2,483,334.00	13,378,116	2,483,334.00	13,378,116
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	65.70%	65.70%	36.19%	65.70%	36.19%	65.70%

	Particulars	3 months ended 30/06/2013		
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	-	-	-
	Received during the quarter	1	-	-
	Disposed of during the quarter	1	-	-
	Remaining unresolved at the end of the quarter	-	-	-

Annexure-IX

	Standalone / Consolidated statement of Assets and Liabilities	As at (current half year ended / year ended)	As at (previous year ended)	
	Particulars	6/30/2013	3/31/2013	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3,041.12	3,041.12	
	(b) Reserves and surplus	296.50	319.85	
	© Money received against share warrants	-	-	
	Sub-total - Shareholders' funds	3,337.62	3,360.97	(23.35)
2	Share application money pending allotment	-	-	
3	Minority interest *	-	-	
	Rs.			
4	Non-current liabilities			
	(a) Long-term borrowings	5.05	5.05	
	(b) Deferred tax liabilities (net)	-	-	
	© Other long-term liabilities	29.40	30.71	
	(d) Long-term provisions	-	-	
	Sub-total - Non-current liabilities	34.45	35.76	(1.31)
5	Current liabilities			
	(a) Short-term borrowings	2,089.28	2,163.80	
	(b) Trade payable	1,023.11	1,242.69	
	© Other current liabilities	311.40	404.30	
	(d) Short-term provisions	-	-	
	Sub-total - Current liabilities	3,423.79	3,810.79	(387.00)
	TOTAL - EQUITY AND LIABILITIES	6,795.86	7,207.52	(411.66)
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed assets	4,022.46	4,032.30	
	(b) Goodwill on consolidation *	-	-	
	© Non-current investment	-	-	
	(d) Deferred tax assets (net)	282.85	282.85	
	(e) Long-term loans and advances	101.17	101.22	
	(f) Other non-current assets	6.36	6.36	
	Sub-total - Non-Current assets	4,412.84	4,422.73	9.89
2	Current Assets			
	(a) Current investments	-	-	
	(b) Inventories	1484.95	2052.54	
	© Trade Receivables	714.84	544.99	
	(d) Cash and cash equivalents	-	-	
	(e) Short-term loans and advances	98.31	94.74	
	(f) Other current assets	-	-	
	Sub-total - Current assets	2,298.10	2,692.27	394.17
	TOTAL ASSETS	6,710.94	7,115.00	92.52

* Applicable in the case of consolidated statement of assets and liabilities.

1) The above results were approved by Board of Directors after placement from Audit Committee on 14th Day of August 2013