

Nilachal Refractories Ltd.

AUDITED/UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010.

(In Lacs)

Sl. No.	Particulars	3 Months ended		6 Months ended		Year ended
		9/30/2010	9/30/2009	9/30/2010	9/30/2009	31/03/2010
		Unaudited	Audited	Unaudited	Audited	Audited
1	Income from operations	308.96	1,010.55	955.96	1,788.50	3,221.26
2	Other Income	17.52	17.25	34.29	21.20	76.18
3	Total Income	326.48	1,027.80	990.25	1,809.70	3,297.44
4	Expenditure					
	(a) (Increase)/decrease in stock in trade	(146.97)	(158.00)	(206.68)	(97.75)	(80.99)
	(b) Staff cost	24.94	21.31	48.09	41.03	116.59
	(c) Other Expenditure	468.24	796.59	1,050.07	1,393.24	2,612.84
5	Total Expenditure	346.21	659.90	891.48	1,336.52	2,648.44
6	Profit / (Loss) before Interest, Depreciation & Tax	(19.73)	367.90	98.77	473.18	649.00
7	Interest	45.24	38.14	82.78	71.00	115.35
8	Depreciation	6.10	3.98	13.60	7.96	30.24
9	Profit / (Loss) before Tax	(71.07)	325.78	2.39	394.22	503.41
10	Provision for taxation					
	(a) Provision for Tax	-	-	-	-	(122.18)
	(C) FBT	-	-	-	-	-
11	Net Profit / (Loss)	(71.07)	325.78	2.39	394.22	381.23
12	Paid-up equity share capital	687.35	687.35	687.35	687.35	687.35
13	Face value of Equity Shares (in Rupees)					
14	Reserves excluding revaluation reserves	15.00	15.00	15.00	15.00	15.00
15	Basic EPS	(1.04)	4.75	0.03	5.75	5.59
16	Public Share holding					
	- Number of shares	804,196	804,196	804,196	804,196	804,196
	- Percentage of shareholding	11.72%	11.72%	11.72%	11.72%	11.72%
	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of company)					
	b) Non-encumbered					
	- Number of shares	6,057,254	6,057,254	6,057,254	6,057,254	6,057,254
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of company)	88.28%	88.28%	88.28%	88.28%	88.28%

Notes:

- 1 The above results were taken on record by the board of directors at its meeting held on 31.10.2010.
- 2 The above results were considered by Audit Committee on 30/10/2010
- 3 Segment reporting is not applicable.
- 4 Investors complaint : Opening: Nil, Received: Nil, Resolved Nil , Closing: Nil
- 5 Audited Statement of Assets and Liabilities as on September 30, 2010

(In Rupees)

Particulars	Standalone	
	Half-Year Ended	Year Ended
	9/30/2010	3/31/2010
	Unaudited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	1,692.33	1,692.33
(b) Reserves and Surplus	15.00	15.00
Loan Funds	1,537.49	1,089.52
Others		-
TOTAL	3,244.82	2,796.85
Fixed Assets	345.20	291.39
Investments	-	-
Deferred Tax	213.18	213.18
Current Assets, Loans and Advances		
(a) Inventories	1,131.28	815.52
(b) Sundry Debtors	558.24	854.40
(c) Cash and Bank balances	99.17	87.02
(d) Other current assets	-	6.24
(e) Loans and Advances	277.43	166.69
Less: Current Liabilities and Provisions		
(a) Liabilities	611.96	872.26
(b) Provisions	15.80	15.80
Miscellaneous Expenditure	-	-
Profit and Loss Account	1,248.08	1,250.47
TOTAL	3,244.82	2,796.85

Certified True Copy

Place :

Date:

For Nilachal Refractories Limited

Sd/-
Aditya Purohit
Company Secretary

